

## Message Text

UNCLASSIFIED

PAGE 01 ATHENS 10204 300850Z

16

ACTION EUR-12

INFO OCT-01 ISO-00 DOTE-00 EB-07 CIAE-00 DODE-00 PM-04

H-02 INR-07 L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02

SS-15 USIA-15 COME-00 /076 W  
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R 300800Z DEC 75

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 1929

INFO AMCONSUL THESSALONIKI

UNCLAS ATHENS 10204

E.O. 11652: N/A

TAGS: ELTN, GR

SUBJ: GOG ACQUISITION OF HELLENIC ELECTRICAL RAILWAYS (EHS)

REF 10 FAM 522

1. EFFECTIVE JANUARY 1, 1976, THE OWNERSHIP OF HELLENIC ELECTRICAL RAILWAYS (EHS) WILL BE TRANSFERRED FROM ANDREADIS GROUP TO THE GREEK GOVERNMENT. AT AN OFFICIAL CEREMONY ON DECEMBER 24, 1975, TRANSPORT AND COMMUNICATIONS MINISTER GEORGE VOYATZIS HANDED OWNERS' REPRESENTATIVE CHECK FOR 256 MILLION DRACHMA (DOLS. 7.3 MILLION) REPRESENTING VALUE OF EHS PROPERTY AS DETERMINED BY GOG-APPOINTED VALUATION COMMITTEE. MINISTER VOYATZIS STATED THAT EHS WILL RETAIN ITS AUTHONOMY AND NOT BE MERGED WITH THE GREEK STATE RAILWAYS.

2. COMMENT: GOG TAKEOVER OF EHS FOLLOWS CONTRACT TERMINATION PROCESS INITIATED TWO YEARS AGO IN ACCORDANCE WITH THE RELEVANT AGREEMENT, AS REVISED IN 1925. IN MAY 1975, A GENEVA COURT REJECTED OWNER'S CLAIM THAT CONTRACT COULD NOT EXPIRE BEFORE 1980. THE ANDREADIS GROUP IS UNSATISFIED WITH AMOUNT OF COMPENSATION INDICATED ABOVE AND MAY DECIDE TO REFER ITS CLAIM FOR HIGHER VALUATION TO THE INTERNATIONAL COURT AT THE HAGUE. KUBISCH

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, RAILROADS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ATHENS10204  
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**Document Unique ID:** 00  
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**Film Number:** D750449-0854  
**From:** ATHENS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t1975126/aaaaaeqm.tel  
**Line Count:** 52  
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**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
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**Secure:** OPEN  
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**Subject:** GOG ACQUISITION OF HELLENIC ELECTRICAL RAILWAYS (EHS)  
**TAGS:** ELTN, GR, HELLENIC ELECTRICAL RAILWAYS  
**To:** STATE  
**Type:** TE  
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